



**STATEMENT BY RENEWABLE INDUSTRIES CANADA REGARDING QUEBEC'S 2017 BUDGET
– Spurring Domestic Biofuels Production and Decreasing Emissions –**

March 30, 2017

FOR IMMEDIATE RELEASE

OTTAWA – Quebec Finance Minister Carlos Leitão tabled his fourth budget on March 28, 2017, offering key support to the biofuels sector. As a part of a comprehensive plan to reduce greenhouse gas emissions, the Budget includes provisions to:

- implement a requirement for renewable fuel content in gasoline and diesel sold in Quebec;
- increase the required volume of renewable content gradually over time;
- support potential commercial biorefinery builders;
- extend a temporary tax credit for ethanol production from 10 years to 12 years (ending April 1, 2018); and
- enable biodiesel producers to qualify for the ethanol production tax credit.

After the budget was tabled, Jim Grey, Chair of Renewable Industries Canada (RICanada), issued the following statement in support of the Quebec government's leadership on the use of biofuels to combat climate change:

“Renewable Industries Canada applauds the government of Quebec's approach to the 2017 Budget. The Couillard government's policy will be a driver of economic growth in Quebec's biofuels sector, and reductions in greenhouse gas emissions.

Establishing required volumes on renewable fuels, with a plan to increase them in a sustained manner will provide the province's producers with the market certainty required to move forward with investments in new technology and production capacity. This in turn will enable Quebecers to benefit from a 'made in Quebec' solution to the problem of transportation sector greenhouse gas emissions.

Premier Couillard and his government should be commended for implementing an approach that will simultaneously benefit the province's economy and contribute to reductions in greenhouse gas emissions.”

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About biofuels

Current biofuels use in Canada reduces carbon emissions by 4.2 megatons every year – the equivalent of removing 1 million cars from our roads. Ethanol reduces GHG emissions by as much as 62%; biodiesel does so by up to 99%; and cellulosic biofuels by up to 87%.

About Renewable Industries Canada

Founded in 1984, Renewable Industries Canada (RICanada) is a non-profit organization with a mission to promote the use of value-added products made from renewable resources through consumer awareness and government liaison activities.

For more information

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