



For Immediate Release

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### **CRFA Salutes Enerkem's Latest Financing Round for Green, Renewable Biofuels**

OTTAWA, Ontario, June 25, 2013 - The Canadian Renewable Fuels Association today congratulated waste-to-biofuels renewable chemicals leader Enerkem Inc. on the announcement of \$50 million in financing. As part of this financing, institutional fund Investissement Québec joined Enerkem's existing investors and became a strategic investor in the company. This partnership will help build and strengthen capacity for domestic renewable fuels production and will result in meaningful environmental benefits.

"This collaboration demonstrates what is possible when cutting-edge business innovation and government leadership work together," said CRFA President W. Scott Thurlow. "The development of advanced biofuels is a critical part of our responsible energy future. As this shows, our renewable fuels industry continues to be a driver for the economy, the environment, and holds vast potential for the commercialization of new sources of fuel."

Enerkem makes biofuels and renewable chemicals from waste. With its proprietary technology, Enerkem converts non recyclable municipal solid waste into methanol, ethanol and other widely used chemical intermediates. Headquartered in Canada, Enerkem operates both a demonstration plant and a pilot facility in Quebec. Enerkem is currently building a full-scale waste-to-biofuels facility in Edmonton, Alberta, and is developing similar facilities in North America and globally. Enerkem's technology and facilities help diversify the energy mix and make greener everyday products while offering an alternative to landfilling.

About the CRFA

Founded in 1984, the Canadian Renewable Fuels Association (CRFA) is a non-profit organization with a mission to promote the use of renewable fuels for transportation through consumer awareness and government liaison activities.

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